



**INNOVATION
WORKS**

**COMMUNITY
BOND 2021**

ALIGN YOUR INVESTMENTS WITH YOUR VALUES

The Innovation Works Community Bond has relaunched and is now open again to new and returning investors. With support from like minded people like you, we're raising \$1 million for our second Community Bond as our first bond matures. We invite individuals in our network to invest in helping to sustain a community that comes together to create meaningful and impactful change.

INVESTMENT OPPORTUNITY

Community Bonds are a perfect vehicle for investors interested in receiving a financial return while having a positive community effect: local investment for local impact. With a minimum of a \$1,000 investment in the Bond, investors will earn a 3 percent annual return with an investment horizon of five years.

Your investment in Innovation Works is an investment you can see for yourself. Innovation Works has occupied 201 King Street, a four-storey, 32,000 square foot building in London's downtown, since June 2016. Our community bond is backed by our assets. As of 2017 the appraised value of the building is \$5,300,000 after all of our upgrades and accessibility enhancements that have been completed. As of mid-year 2020, our equity in the building was \$2.2 million.

3%
RATE OF RETURN

5-YEAR TERM

**\$1000
MINIMUM
INVESTMENT**

ABOUT INNOVATION WORKS

Innovation Works is a social enterprise of Pillar Nonprofit Network and the physical manifestation of our vision to connect nonprofits, business and government to pursue an engaged, inclusive and vibrant community. It's more than a co-working space. It's a place where change-makers and innovators come together to address challenges and uncover opportunities to accelerate positive social transformation and systems change.

COMMUNITY CHALLENGES

London faces unprecedented economic, environmental, social and cultural challenges. In the current climate, the need for cross-sector collaboration to address inequities in our society has never been more apparent. At Innovation Works we bring nonprofits, social enterprises, social purpose businesses and entrepreneurs together to share ideas and resources so we can chart a path towards a brighter future for our city, together.

OUR MODEL

Innovation Works is a coworking community that provides affordable and flexible options for entrepreneurs, agencies, worker cooperatives and social purpose businesses. We offer private offices, desk clusters, private desks, and a variety of flex-desk packages in addition to meeting room and event space rentals. Our staff bring people together by animating, encouraging and supporting activities that build fun, familiarity and social capital into the network through events and initiatives like group lunches, collaboration forums, change labs and speaker series.

THE FUTURE OF WORK

According to studies, the number of coworking spaces worldwide is projected to reach almost 20,000 this year and cross over 40,000 by 2024. **As a new normal emerges, we believe that coworking spaces will be the solution of choice for companies seeking the benefits of a flexible work arrangement that includes some work at home and less structured office space.**

OUR IMPACT

With a view to contributing to long-term prosperity for our community, we continue to:



Innovate: inspiring new processes and products that engage diverse perspectives, foster creativity and fuel transformational change.



Share organizational assets and talents: facilitating greater stability and sustainability.



Build beneficial partnerships: promoting new ways of collaboration.



Create jobs: especially employment opportunities for disadvantaged populations.

HOW TO INVEST IN THE INNOVATION WORKS COMMUNITY BOND

The process is easy:

1

Review the investment materials and purchase your bond online at www.innovationworkslondon.ca/communitybond. Click on 'Buy a Bond' and complete all information on the Subscription Form.

2

Send us a cheque post-dated to February 01, 2021. You will receive a follow-up email confirming receipt of your subscription with a reminder to submit a cheque dated, February 01, 2021, to Pillar Nonprofit Network, 201 King Street, London ON, N6A 1C9.

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Your investment will earn interest starting on March 1st, 2021. On March 1st of each year, Innovation Works will pay the interest owed to bondholders.

For more information about the Innovation Works Community Bond contact:

Loredana Wainwright

Director, Operations & Innovation Works

E: lwainwright@pillarnonprofit.ca

T: 519-433-7876 ext. 218