



INNOVATION
WORKS

COMMUNITY
BOND 2021

COMMUNITY BOND TERMS

Offered by: Pillar Nonprofit Network
(backbone organization for Innovation Works)

Selling period: September 2020 to January 2021

Closing date: February 1, 2021

Issue date: March 1, 2021

Maturity date: March 1, 2026

Term: 5 years

Purpose: The funds raised from the bond will ensure that we continue to create positive impact in our community by connecting social innovators to each other within Innovation Works and #BeyondTheWalls.

Total offering: \$1,000,000

Minimum investment: \$1,000

Annual interest rate: 3%

Interest payments: Bondholders will receive annual interest payments on March 1st of each year.

Principal repayments: Principal will be repaid on the maturity date.

Security: Each Innovation Works Bondholder will be a beneficial owner of a mortgage charge securing the amount invested by Bondholders, registered against the title to the building at 201 King Street, having an appraised value of \$5,300,000.

Transferability: The notes will not be transferable without the express consent of Pillar Nonprofit Network, which will not be unreasonably withheld.

This information is for the investor's use and is provided on a confidential basis on the condition that it will not be disclosed to anyone other than those directly associated with the transaction contemplated, without obtaining our written consent. Please note that we do not offer investment advice, and you should obtain advice from a qualified financial advisor before investing. Community Bonds are offered to supporters of Innovation Works and Pillar Nonprofit Network.



For more information about the Innovation Works Community Bond contact:

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