

July 30, 2014

Standing Committee on Finance House of Commons Parliament of Canada

Re: Pre-Budget Submission by Pillar Nonprofit Network to the House of Commons Standing Committee on Finance

It was a great step forward when the first-time donor's super credit was announced in 2013 and we are writing to recommend the implementation of the Stretch Tax Credit for Charitable Giving to promote a culture of long-term and incremental giving.

Pillar Nonprofit Network supports more than 340 nonprofit and charitable member organizations in the London Ontario area fulfilling their varied missions in our community, while also making connections for community impact. Pillar provides leadership, advocacy and professional development, and promotes volunteerism, networking opportunities and information sharing. Pillar also believes fostering social enterprise, social innovation and cross-sector collaboration are key strategic priorities in building stronger communities.

We know first-hand how significant the generosity of Canadians is to the sustainability of the charitable sector. The federal government has the opportunity to fundamentally impact those who are currently giving and those who give at all levels by encouraging a long term spirit of generosity.

Canadians will also benefit as taxpayers from the Stretch Tax Credit and this will demonstrate the government's commitment to the taxpayers, charities and communities across Canada.

We strongly urge you to commit to this opportunity and we would welcome any questions to Michelle Baldwin, Executive Director, Pillar Nonprofit Network <u>519-433-7876</u> or <u>mbaldwin@pillarnonprofit.ca</u>.

Warm regards,

Michelle Baldwin

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Executive Director